SKIP-A-PAYMENT

As a valued L.E.O. Credit Union member, you can skip-a-payment on your credit union loans*. If you have more than one loan, you can skip-a- payment for each. Return this form to L.E.O. Credit Union and we will take care of the rest! There is a **$35.00 fee per loan** to take advantage of this service. Rest easy, you do not even have to come in; just pick your payment method below. Simply provide the following information in the area below. *Loans less than one year old are not eligible for skip-a-payment*.

Basic Information:

_____ _____

Borrower's Name: Co-Borrower's Name:(If Applicable)

Account #_____ Phone # _____ Email _____

Pick a month to skip-a-payment:

☐ January – please return by Dec 30   ☐ July -please return by June 30

☐ February – please return by Jan 31   ☐ August – please return by July 31

☐ March - please return by Feb 28   ☐ September – please return by Aug 31

☐ April – please return by Mar 31   ☐ October – please return by Sept 30

☐ May – please return by Apr 30   ☐ November – please return by Oct 31

☐ June - please return by May 31   ☐ December – please return by Nov 30

Pick a loan: Write in the loan accounts you want to skip.

_____ _____

Loan # Loan #

_____ _____

Loan # Loan #

Pick a payment method:

☐ Deduct $35 fee from my LEO checking account for EACH LOAN   ☐ I have enclosed a check for the $35 fee for EACH LOAN

☐ Deduct $35 fee from my LEO savings account for EACH LOAN   ☐ I have enclosed cash for the $35 fee for EACH LOAN

By signing below, you authorize L.E.O. Credit Union to extend your loan terms by one month for each skipped payment. The $35 fee per loan is required to process your request. Interest will continue to accumulate on your loan(s) during the month you skipped your payment(s). Payments made through payroll deduction/direct deposit will be deposited into your share account for the month you are skipping your payment(s). All L.E.O. Credit Union accounts must be in good standing to qualify for the Skip-a-payment program. Members are only eligible for Skip-a-Payment once every year, starting from the time of their last skip-a-payment. *All applications are subject to approval

X_____ (Borrower's Signature & Date)

X_____ (Co-borrower's Signature & Date, if applicable)